

Managing Endowments for Charities



It's Your Endowment. Our Services are Designed for You.

Endowments can add a secure and stable source of long-term funding for charitable organizations. You can set up a Corporate Foundation account for your organization at Canada Gives as an alternative to establishing a separate Foundation. Canada Gives will provide a complete turnkey administration service and bear the fiduciary role for managing your endowment. And Canada Gives allows you more control over the key granting decisions than other donor advised fund service providers.

What Size Should the Endowment Be?

Decide how much of your funding you would like to rely on year over year from an endowment. Perhaps it is a portion of your total operating budget or all of the operating costs of a new capital project. If you assume a 5% net investment return on average each year from your endowment gift, you can identify the size of endowment required. You can create that endowment through one fundraising campaign, or build it over time by allocating a portion of each donation to the endowment.

How It Works.

- 1. Set-Up:** Simply complete the "Corporate Foundation Account" form and you can begin funding your endowment. It's Immediately active.
- 2. Set-Up Costs:** There are no tax, legal or other fees incurred to set up your Corporate Foundation account
- 3. Reporting:** We provide quarterly reports to your organization on the contributions, grants, investment gains and losses on your Corporate Account.
- 4. Investment Management:** Canada Gives bears the fiduciary responsibility for managing the assets. We will select and monitor the investment manager/dealer but will consider your preferences/recommendations.

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How It Works Continued.

- 5. Tax Receipts:** You receipt the individual donors and forward us the endowment portion of their donations. Your organization is our client; your donor relationships remain with you.
- 6. Annual Grants:** Canada Gives will calculate the minimum and maximum amount of money available to grant from the endowment each year. You choose how much you wish to receive from the endowment based on these calculations and we will forward the funds to you.
- 7. Our Fees:** There are no out-of-pocket cost to your organization. Our administration fees are asset-based vary with size of assets and level of service required.

Canada Gives is a public foundation registered as a charity. We offer customized donor advised funds designed for donors and their charities. Charitable Registration #83306 2144 RR0001 www.canadagives.ca

For more information on Canada Gives and its services, please contact

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